

Medicare Open Enrollment October 15 - December 7

Prescription Drug Tips!

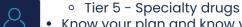
When you are on Medicare, you can recieve your prescription coverage one of two ways, either through a Medicare Advantage Plan or a stand alone Prescription Drug Plan.

Either way, make sure to pay attention and know these important things.

Drug Plan Facts



- Every plan has it's own formulary (list of drugs that it will cover).
- Every plan has prescriptions placed into tiers.
 - Tier 1 Typically low cost, popular generics
 - Tier 2- Typically standard generics
 - Tier 3 Typically name brand drugs
 - Tier 4 Typically more costly, newer name brand drugs



- Know your plan and know your prescriptions and their tiers!
- If you receive a new prescription that is not on your current plan, CALL YOUR AGENT AND THE INSURANCE COMPANY. Your agent can help you save money while you ask for a Formulary Exception to get the prescription added to your plan.
- Plans change every single year. NEVER PUT YOUR PLAN ON AUTOPILOT!

YOU ARE A UNIQUE INDIVIDUAL. WHAT IS RIGHT FOR YOU MAY NOT BE THE SAME THING THAT IS RIGHT FOR YOUR NEIGHBOR, FRIEND, OR FAMILY MEMBER!

Inflation Reduction Act

Good News

- \$35 monthly cap on insulin (only true insulin)
- 2024 No copay during "catastrophic stage" of the plan
- 2025- Max out of pocket will be \$2,000.
- Medicare will begin to be able to negotiate drug costs.
- Many vaccines under Part D will be covered at no cost.

Things to Watch For

- Potential higher premiums
- Percentages could replace flat copays in higher tiers
- More prior authorizations, step therapies, and quantity limits
- More people could be forced to hit the \$2,000 limit
- More restrictive formularies



Donut Hole - 2024



Savings Tips

IT IS RECOMMENDED THAT YOU WORK WITH AN AGENT TO ENSURE THE LARGEST SAVINGS.

Discount Cards:

- GoodRx.com
- VisoryHealth.com
- SingleCare.com
- SaveOnRx.net

Online Pharmacies:

- Cost Plus Drugs
 - o www.costplusdrugs.com
- RxOutreach
 - www.rxoutreach.org
- Eagle Pharmacy
 - o www.eaglepharmacy.com

Patient Assistance

- AbbVie Assist
- GSK for you
- AstraZeneca
- Genetech
- PfizerTX Pathways
- Janssen Care Path

One Stop Shop for Patient Asstance

advocatemymeds.com

Non-Profit Patient Assistance

- Needymeds.org
- Panfoundation.org
- Medicineassistancetool.org
- www.mat.org
- mygooddays.org
- TAFcares.org

Canadian Pharmacies:

• Maple Leaf Meds

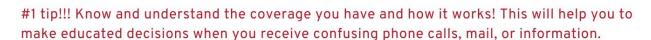


Tips to Avoid Medicare Scams

PROTECT YOURSELF!

Watch out for people who:

- · Ask for your Medicare number
- · Ask for your bank information.
- · Ask for your Social Security number.
- · Pressure you with time limits
- · Say they represent Medicare.
- Offer you gifts to enroll in their plan.
- Make unsolicited calls, visits, or texts.
- Approach you in parking lots or malls.
- Threaten that you will lose your Medicare benefits unless you sign up for their plan.
- Give you materials that look like they are from official government sources.





Do

- Treat your Medicare card and number like your credit cards.
- · Watch out for identity theft.
- Be aware that Medicare doesn't call or visit to sell you anything.
- Check your medical statements to ensure they are correct.



Katy Ridge, Independent Agent 903-494-5411



- DON'T share your Medicare number with anyone you don't know and trust.
- DON'T carry your Medicare card unless you will need it.
- DON'T stay on the phone with someone that you suspect is not reputable.
- DON'T forget to report scams to Medicare and/or local officials.

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