



Medicare Open Enrollment October 15 – December 7

Prescription Drug Tips!

When you are on Medicare, you can receive your prescription coverage one of two ways, either through a Medicare Advantage Plan or a stand alone Prescription Drug Plan.

Either way, make sure to pay attention and know these important things.

Drug Plan Facts



- Every plan has its own formulary (list of drugs that it will cover).
- Every plan has prescriptions placed into tiers.
 - Tier 1 - Typically low cost, popular generics
 - Tier 2 - Typically standard generics
 - Tier 3 - Typically name brand drugs
 - Tier 4 - Typically more costly, newer name brand drugs
 - Tier 5 - Specialty drugs



- Know your plan and know your prescriptions and their tiers!
- If you receive a new prescription that is not on your current plan, CALL YOUR AGENT AND THE INSURANCE COMPANY. Your agent can help you save money while you ask for a Formulary Exception to get the prescription added to your plan.



- **Plans change every single year. NEVER PUT YOUR PLAN ON AUTOPILOT!**

**YOU ARE A UNIQUE INDIVIDUAL. WHAT IS RIGHT FOR YOU
MAY NOT BE THE SAME THING THAT IS RIGHT FOR YOUR
NEIGHBOR, FRIEND, OR FAMILY MEMBER!**

Inflation Reduction Act

Good News

- \$35 monthly cap on insulin (only true insulin)
- 2024 - No copay during "catastrophic stage" of the plan
- 2025- Max out of pocket will be \$2,000.
- Medicare will begin to be able to negotiate drug costs.
- Many vaccines under Part D will be covered at no cost.

Things to Watch For

- Potential higher premiums
- Percentages could replace flat copays in higher tiers
- More prior authorizations, step therapies, and quantity limits
- More people could be forced to hit the \$2,000 limit
- More restrictive formularies

Contact Us



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Donut Hole - 2024



Savings Tips

IT IS RECOMMENDED THAT YOU WORK WITH AN AGENT TO ENSURE THE LARGEST SAVINGS.

Discount Cards:

- GoodRx.com
- VisoryHealth.com
- SingleCare.com
- SaveOnRx.net

Online Pharmacies:

- Cost Plus Drugs
 - www.costplusdrugs.com
- RxOutreach
 - www.rxoutreach.org
- Eagle Pharmacy
 - www.eaglepharmacy.com

Patient Assistance

- AbbVie Assist
- GSK for you
- AstraZeneca
- Genetech
- PfizerTX Pathways
- Janssen Care Path

One Stop Shop for Patient Assistance

- advocatemy meds.com

Non-Profit Patient Assistance

- Needymeds.org
- Panfoundation.org
- Medicineassistancetool.org
- www.mat.org
- mygooddays.org
- TAFcares.org

Canadian Pharmacies:

- Maple Leaf Meds

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Tips to Avoid Medicare Scams

PROTECT YOURSELF!

Watch out for people who:

- Ask for your Medicare number
- Ask for your bank information.
- Ask for your Social Security number.
- Pressure you with time limits
- Say they represent Medicare.
- Offer you gifts to enroll in their plan.
- Make unsolicited calls, visits, or texts.
- Approach you in parking lots or malls.
- Threaten that you will lose your Medicare benefits unless you sign up for their plan.
- Give you materials that look like they are from official government sources.



#1 tip!!! Know and understand the coverage you have and how it works! This will help you to make educated decisions when you receive confusing phone calls, mail, or information.

Do

- Treat your Medicare card and number like your credit cards.
- Watch out for identity theft.
- Be aware that Medicare doesn't call or visit to sell you anything.
- Check your medical statements to ensure they are correct.

Don't

- DON'T share your Medicare number with anyone you don't know and trust.
- DON'T carry your Medicare card unless you will need it.
- DON'T stay on the phone with someone that you suspect is not reputable.
- DON'T forget to report scams to Medicare and/or local officials.



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